

## NEWS

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Zurich, 15 December 2022

### **1291 The Swiss Investment Foundation – the new investment group “Sustainable Real Estate Projects Switzerland” successfully secures high-rise development in Effretikon**

1291 The Swiss Investment Foundation (“1291”) registered the plot for its new building project in Effretikon, Canton Zurich for the new investment group “Sustainable Real Estate Projects Switzerland” on Friday, 9 December 2022. The transfer of ownership took place subsequently. The project is a sustainable high-rise development directly at Effretikon railway station, with residential and office space as well as retail space in the base, with a total rental area of around 10,000 m<sup>2</sup>.

A master plan has been drawn up for the district directly adjacent to the station, and a study assignment for the property at Bahnhofstrasse 28. The design plan procedure should be completed by the start of 2024. Project implementation is planned from Q1 2025 to Q4 2027. It is aimed to implement the new building project according to the principles of 2000-Watt sites. The heat for the building is to be generated by geothermal probes and heat pumps. Solar cells will be integrated in the façade. The two-storey base is planned for public use with retail space, catering facilities and landscaped outdoor areas. The new building is scheduled to be ready for use by spring 2028. An investment value of around CHF 95 million is anticipated.



Illustration: Bahnhofstrasse 28, Effretikon ZH

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Die Schweizer Anlagestiftung

## **1291 Die Schweizer Anlagestiftung**

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