

# **NEWS**

Zurich, 23 September 2022

# 1291 The Swiss Investment Foundation – New building project in Wil meets high demand from tenants

1291 The Swiss Investment Foundation ("1291") notarised the land for its new construction project in Wil, canton St. Gallen, yesterday. Transfer of ownership took place subsequently. The new building of the investment group "Sustainable Real Estate Projects Switzerland", will be a residential and commercial property at "Untere Bahnhofstrasse 1-11" in Wil, and will offer attractive and highly frequented areas for retail, gastronomy and services with over 4,500 m² of rental space on the ground as well as first floor. From the second floor upwards, more than 100 residential units with a broad mix of flats and around 7,400 m² of living space are being constructed.

Situated directly at the Wil railway station, the entire development will be realised as a 2000-watt site and with Minergie certification. The accompanying mobility concept strongly promotes the use of public transport. Energy will be generated in the building by means of geothermal probes and heat pump, supplemented by photovoltaics and solar collectors on the roofs.

Completion of the new building is scheduled for spring 2026, with an expected investment value of around CHF 90 million. A long-term rental agreement has already been signed with Thuravita AG, a renowned provider of services in the field of residential living for senior citizens and of retirement and nursing homes, for approximately one fifth of the future rental space. Further intensive talks are taking place with other well-known interested parties for the commercial space. The residential areas will be marketed at a later stage.



Illustration: Bahnhofstrasse 1-11, 9500 Wil

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## 1291 Die Schweizer Anlagestiftung

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